

AXA Assistance and AXA Creditor

PRESS RELEASE

Paris, September 14th, 2015

AXA Creditor and AXA Assistance reinforce their position on the mechanical market

After a longstanding partnership between AXA and the leading insurance solution provider, AXA strengthens its position in warranty services by acquiring Global Insurance Management.

Global Insurance Management is a provider of warranties, insurances and underwriting expertise to the manufacturing, banking, motor and affinity markets both in the UK and worldwide. Based in Coventry, its 40 people provide products and services to clients across more than 39 countries.

- ✓ ***“We are very proud to have Global Insurance Management as a part of the Group. Global brings a wealth of complementary skills and competences, as well as wide ranging expertise and a state-of-the-art tool (GDN*). This model provides Global with exceptional scope as AXA’s centre of excellence for extended warranty and related services which can be used to provide Global’s expertise around the world.”*** declared Bruno Jantet, AXA Assistance regional CEO for Europe. “
- ✓ John Gilbert, Managing Director of Global Insurance Management, commented: ***“Having worked in partnership for several years now, developing tailored insurance products for clients across the UK and in more than 39 countries overseas, becoming a part of AXA is the next logical step for Global. Our reputation for delivering profitable, compliant, sustainable insurance solutions for leading brands will lead us to become the worldwide centre of warranty for the AXA Group, and today’s announcement means an even brighter future for Global and our clients”***.
- ✓ Corinne Vitrac, Managing Director of AXA Creditor pointed out, ***“We were looking for a recognized Partner, a market leading administration platform specialized in Mechanical Breakdown & GAP with international tools & experiences to reinforce our capabilities towards car manufacturers and to meet the ambitious objective of the Group. This operation will enable us offering wider insurance solutions to accompany existing and future clients on broader scope”***.

This new step in strengthening how AXA is servicing its clients worldwide is also consistent with the creation of AXA Partners (a dedicated unit to develop partnership business globally).

**GDN” stands for the Global Dealer Networking system that provides an efficient and flexible solution to promote warranty sales and process claims in a secure web environment.

About Global Insurance Management

Global Insurance Management is a UK based provider of warranties, insurances and underwriting expertise, with a leading reputation for quality and service. Based in Coventry, they provide products and services to clients across more than 39 countries, and third party administration services to other insurers and companies worldwide.

About AXA Creditor

Established in 2010 to develop credit and lifestyle protection with large distribution partners on international markets, AXA Creditor is the #6 European player in creditor insurance with 5% market share (1). AXA Creditor sells products through partnerships with financial institutions, mainly banks and auto finance providers, via direct distribution (80% of GWP) as well as reinsurance quota share agreements (20% of GWP). Since 2010, AXA Creditor's business development has been successful thanks to two complementary dynamics: innovation and diversification. AXA Creditor, ca.150 employees overall, is now well on track to reach its ambition to become a leader of credit and lifestyle protection in partnerships environment. In 2014, AXA Creditor recorded GWP of Euro 895 million.

About AXA Assistance

AXA Assistance is among the world leaders in providing assistance, with near 1.3 billion euros annual revenue, 23 million euro underlying earnings and 9.4 million handled files in 2014. Wholly-owned by the AXA Group, AXA Assistance is the global assistance specialist provider in Automotive, Travel, Home, Health and Life Care Services.

Its 7,523 people are located in 33 countries and do business in over 200 countries. They support their partners and look after their customers by providing best-in-class solutions beyond immediate situations, anywhere, anytime.

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About AXA Partners

AXA Partners is a dedicated unit to develop partnership business globally. AXA Partners will be involved in co-creation of offers and distribution agreements whereby AXA will be insuring or delivering a service to private individuals and SMEs, through a partner.

As part of its mission, AXA Partners will:

- design, implement and manage partnerships with selected global partners,
- support AXA entities to develop successful local partnerships.

The main partnerships will be managed along the following sectors : automotive, bank and credit cards, retailers, utilities and telecoms, digital players, public sector and Non-Government Organizations.

AXA Partners will be live on January 1st, 2016

About the AXA Group

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92.0 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1,277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment